

Press Release

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Contact: Christopher A. Koetzle, Executive Director
New York Association of Towns
ckoetzle@nytowns.org; (518)727-9152 (cell)



New York Association of Towns Launches Suite of Financial Stability Solutions for Member Towns

New initiatives aim to help towns manage costs, stabilize budgets, and strengthen fiscal health

Albany, NY — The New York Association of Towns (NYAOT) is proud to sponsor two new member service initiatives designed to help municipalities manage costs and improve long-term financial stability. Responding to growing fiscal pressures facing towns across the state, NYAOT has partnered with leading organizations to provide innovative, cost-saving solutions in both health insurance and municipal investing.

In partnership with Brown & Brown Insurance, NYAOT has introduced Revive NY, a health insurance consortium program that leverages the collective strength of towns to reduce costs and stabilize renewals. Through a pooled approach, participating municipalities can take advantage of competitive carrier rates, lower administrative fees, and flexible plan design options — all while maintaining quality coverage for employees.

“Health insurance costs have become one of the fastest-growing expenses for towns, placing enormous pressure on municipal budgets,” said NYAOT Executive Director Christopher A. Koetzle. “Revive NY is a powerful example of how collaboration and innovation can help our members regain control over these costs while continuing to provide strong benefits for their employees and reinvigorating the prestige of working in towns.”

According to the New York State Office of the State Comptroller, towns spent over \$775 million on hospital, medical, and dental insurance in 2023, accounting for a significant portion of the \$1.5 billion spent on employee benefits that year.

In addition to Revive NY, the Association is also sponsoring the Empire Public Investment Collective (EPIC) Fund NY, a local government investment pool with investment objectives of earning the highest income consistent with preserving principal and maintaining liquidity, and to maintain a stable \$1.00 net asset value (“NAV”).

“Our goal is to empower towns with tools that make a real impact,” Koetzle said. “These programs are designed to help municipalities build financial resilience so they can focus on what matters most — serving the residents in their communities.”

Together, Revive NY and EPIC Fund NY represent the beginning of a suite of member-driven solutions NYAOT is developing to strengthen local government operations and reduce financial strain on municipal budgets and to keep taxpayer costs down. For more information on Revive NY, EPIC Fund NY, and upcoming member service initiatives, visit www.nytowns.org.

About the Association of Towns

The New York Association of Towns is a statewide membership organization representing and serving town governments and supporting local elected officials. In 2025, a record 910 of the 933 total towns in New York were active members of the Association. Since 1933, NYAOT has provided advocacy, education, and resources to help local governments deliver efficient and effective services to their residents.